

2004–2005

Statement of financial activities for the year ended 31 March 2005

| | <i>Unrestricted funds</i> | <i>Restricted funds</i> | <i>2005 Total</i> | <i>2004 Total</i> |
|---|-------------------------------|-----------------------------|-----------------------|-----------------------|
| <i>Incoming resources</i> | | | | |
| General donations | 5 538 | – | 5 538 | 7 909 |
| <i>Activities to further the charity's objects:</i> | | | | |
| Oxfordshire Mental Health Care Trust | 20 000 | – | 20 000 | – |
| OCC service agreement | 28 398 | – | 28 398 | 17 286 |
| OCC carers special grant service agreement | – | 15 500 | 15 500 | – |
| Alzheimer's Society Banbury Branch (and Oxford, 2004 only) | 3 000 | – | 3 000 | 8 000 |
| Grants | 25 900 | 26 200 | 52 100 | 71 625 |
| Conference | 5 395 | – | 5 395 | – |
| Client fees | 30 249 | – | 30 249 | 17 047 |
| Interest (gross) | 2 686 | – | 2 686 | 1 855 |
| Total incoming resources | 121 166 | 41 700 | 162 866 | 123 722 |
| <i>Resources used</i> | | | | |
| <i>Charitable expenditure</i> | | | | |
| Salaries and NI | 69 150 | 28 000 | 97 150 | 73 449 |
| Training and recruitment | 6 238 | 1 022 | 7 260 | 1 114 |
| Direct service costs | 6 336 | 7 151 | 13 487 | 12 148 |
| Exchange and Club | 4 588 | – | 4 588 | 4 185 |
| One to One support activities | 12 840 | 2 000 | 14 840 | 10 515 |
| Management and administration | 8 950 | 1 291 | 10 241 | 7 903 |
| Cost of generating funds | 317 | – | 317 | 109 |
| Total resources expended | 108 419 | 39 464 | 147 883 | 109 423 |
| Net movement in funds | 12 747 | 2 236 | 14 983 | 14 299 |
| Total funds at 1st April 2004 | 83 264 | – | 83 264 | 68 965 |
| Total funds at 31st March 2005 | £ 96 011 | £ 2 236 | £ 98 247 | £ 83 264 |

This summary of our income and expenditure account is taken from our Annual Accounts for the year ending 31 March 2005. For more information about The Clive Project's financial affairs, the full *Report and Financial Statement* is available from The Clive Project.

The directors have established a policy whereby they seek to maintain unrestricted funds, not committed, of between six and nine months of resources expended. At this level the directors consider there is sufficient reserve to continue the current activities of the charity. At 31 March the free reserves represented ten months resources expended. The reserves at the end of the year had been built up to enable the Charity to expand the One-to-One service and to launch the new Family and Friends service.

Reporting accountants: Wenn Townsend, 30 St. Giles', Oxford, OX1 3LE

Bank: CAF Bank Ltd., 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ

Balance sheet as at 31 March 2005

| | 2005 | 2004 |
|-------------------------------------|------------------------|------------------------|
| Fixed assets | | |
| Tangible assets | 3 481 | 1 898 |
| Current assets | | |
| Debtors | 11 740 | 5 099 |
| Cash at bank and in hand | 86 217 | 77 107 |
| | <u>97 957</u> | <u>82 206</u> |
| Creditors | | |
| Amounts falling due within one year | (3 191) | (840) |
| Net current assets | <u>94 766</u> | <u>81 366</u> |
| Net assets | <u>£ 98 247</u> | <u>£ 83 264</u> |
| Funds | | |
| Restricted funds | 2 236 | |
| Unrestricted funds | 96 011 | 83 264 |
| Total funds | <u>£ 98 247</u> | <u>£ 83 264</u> |

Fundraising

We are appreciative of the continued support given by way of grants and donations from Charitable Trusts, the Banbury and District Branch of the Alzheimer's Society, the Oxfordshire Mental Health Care Trust, Oxfordshire Social and Health Care, and through the efforts of private individuals.

During the last year the Charity launched a new Family and Friends service providing regular and responsive group and individual support, the One-to-One service expanded and we continued working on new developments with other organisations.

Increased fundraising is necessary to enable us to continue to offer a full and effective range of high quality, specialist services. We aim to encourage funding from diverse sources to ensure that we respond flexibly and positively to the needs expressed by people with early onset dementia and their families. In this way, we aim to enable people whose lives are affected to live life to the full.

With thanks.

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The Clive Project is a registered charity no. 1085595 and a company limited by guarantee registered in England and Wales under company no. 4142850